



## SCOPE OF WORK

**The Appraisal Company shall provide the following services:**

1. Conduct an ocular inspection/ identification of the properties for appraisal;
2. Undertake the valuation study using the appropriate valuation methodology to come up with the following:
  - a. Market Value
  - b. Market Rent
  - c. Leasehold Value at 25-year and 50-year lease terms
3. Prepare the Appraisal Report
4. Submit the Final Report

### **Duration of the Project:**


The project shall be completed within thirty (30) calendar days from receipt of the approved Purchase Order.

- a. Draft appraisal report shall be submitted within twenty (20) calendar days;
- b. Final appraisal report shall be submitted within ten (10) calendar days.

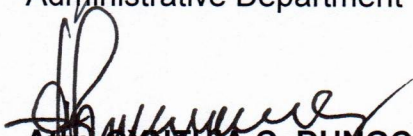
### **Minimum Qualifications of the Appraisal Company:**

- a. Should have at least five (5) years in experience in real estate appraisal
- b. Must be accredited by the Bangko Sentral ng Pilipinas
- c. The Lead Appraiser to be assigned to the project should be a licensed Real Estate Appraiser.

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