

**STATEMENT CONFIRMING THE TRUTH AND FAIRNESS  
OF THE CY 2019 FINANCIAL STATEMENTS OF  
CLARK INTERNATIONAL AIRPORT CORPORATION**

The management of Clark International Airport Corporation is responsible for the preparation and fair presentation of the financial statements for the year ended December 31, 2019, in accordance with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors or Trustees reviews and approves the financial statements and submits the same to the stockholders or members. In addition, pursuant to Section 8 (g) of the GCG Code of Corporate Governance for GOCCs, the Board of Directors shall ensure the integrity of the corporation's accounting and financial reporting systems, including independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

In this line, the Board of Directors hereby confirms the truth and fairness of the CY 2019 Financial Statements of Clark International Airport Corporation.

  
**ATTY. ARTHUR P. TUGADE**  
Chairman




  
**VIVENCIO B. DIZON**  
Vice-Chairperson


  
**ARTURO P. BONCATO, JR.**  
Alternate Vice-Chairperson

**CAPT. JIM C. SYNDIONGCO**  
Board Member

  
**MANUEL C. MORALES**  
Board Member

  
**GOLDWIN Z. POSADAS**  
Board Member

  
**EDGARDO B. PANLILIO**  
Board Member

  
**ATTY. ANNE LORRAINE C. ADORABLE-INTON**  
Board Member





**FINANCIAL STATEMENTS  
(UNAUDITED)**

**AS AT DECEMBER 31, 2019**

**(with comparative figures as at December 31, 2018)**