



# **FINANCIAL STATEMENTS**

**AS AT JUNE 30, 2019**

**(with comparative figures as at May 31, 2019)**

**CLARK INTERNATIONAL AIRPORT CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2019**  
**(With Comparative Figures as at May 31, 2019)**

	Notes	As at June 30, 2019	As at May 31, 2019
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2, 3	2,568,495,576.80	2,533,471,920.63
Receivables	4	145,578,822.00	150,001,796.06
Inventories	5	9,183,225.97	9,723,447.85
Other Current Assets	6	22,890,767.39	24,530,676.07
<b>Total Current Assets</b>		<b>2,746,148,392.16</b>	<b>2,717,727,840.61</b>
<b>Non-Current Assets</b>			
Other Investments	7	136,743,830.07	133,893,328.01
Property, Plant and Equipment	2, 8	2,111,107,950.99	2,127,907,871.56
Intangible Assets	9	2,237,266.10	2,280,153.39
Other Non-Current Assets	6	46,222,352.24	46,215,850.80
<b>Total Non-Current Assets</b>		<b>2,296,311,399.40</b>	<b>2,310,297,203.76</b>
<b>Total Assets</b>		<b>5,042,459,791.56</b>	<b>5,028,025,044.37</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	107,040,860.66	137,554,931.68
Inter-Agency Payables	11	59,268,289.50	50,635,699.78
Intra-Agency Payables	12	406,197.84	406,197.84
Trust Liabilities	13	32,119,417.33	31,933,370.83
Deferred Credits/Unearned Income	14	16,856,984.09	17,701,875.49
Other Payables	15	15,781,307.58	15,163,153.67
<b>Total Current Liabilities</b>		<b>231,473,057.00</b>	<b>253,395,229.29</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	10	204,036,290.25	204,036,290.25
Inter-Agency Payables	11	2,946,375,464.79	2,946,375,464.79
Trust Liabilities	13	139,528,508.81	138,820,124.19
Deferred Credits/Unearned Income	14	212,862,168.56	212,862,168.56
<b>Total Non-Current Liabilities</b>		<b>3,502,802,432.41</b>	<b>3,502,094,047.79</b>
<b>Total Liabilities</b>		<b>3,734,275,489.41</b>	<b>3,755,489,277.08</b>
<b>EQUITY</b>			
Retained Earnings/(Deficit)		(20,176,494.25)	(55,825,029.11)
Stockholders' Equity	16	1,328,360,796.40	1,328,360,796.40
<b>Total Equity</b>		<b>1,308,184,302.15</b>	<b>1,272,535,767.29</b>
<b>Total Liabilities and Equity</b>		<b>5,042,459,791.56</b>	<b>5,028,025,044.37</b>

**CLARK INTERNATIONAL AIRPORT CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED JUNE 30, 2019**  
**(With Comparative Figures for the Period Ended May 31, 2019)**

	For the Period Jan to June 2019	Month of June	For the Period Jan to May 2019
<b>Income</b>			
Service and Business Income	657,638,825.54	105,902,640.62	551,736,184.92
Gains	458,155.48	11,799.40	446,356.08
Other Non-Operating Income	17,765,114.08	3,644,461.51	14,120,652.57
<b>Total Income</b>	<b>675,862,095.10</b>	<b>109,558,901.53</b>	<b>566,303,193.57</b>
<b>Expenses</b>			
Personnel Services	(119,106,232.08)	(18,753,338.05)	(100,352,894.03)
Maintenance and Other Operating Expenses	(129,381,364.83)	(22,047,157.50)	(107,334,207.33)
Financial Expenses	(10,299,977.84)	(4,950,304.67)	(5,349,673.17)
Non-Cash Expenses	(103,826,902.38)	(17,529,366.99)	(86,297,535.39)
<b>Total Expenses</b>	<b>(362,614,477.13)</b>	<b>(63,280,167.21)</b>	<b>(299,334,309.92)</b>
<b>Profit/(Loss) Before Tax</b>	<b>313,247,617.97</b>	<b>46,278,734.32</b>	<b>266,968,883.65</b>
<b>Income Tax Expense/(Benefit)</b>	<b>(15,513,929.75)</b>	<b>(8,657,935.29)</b>	<b>(6,855,994.46)</b>
<b>Profit/(Loss) After Tax</b>	<b>297,733,688.22</b>	<b>37,620,799.03</b>	<b>260,112,889.19</b>
<b>Assistance and Subsidy</b>	-	-	-
<b>Net Income/(Loss)</b>	<b>297,733,688.22</b>	<b>37,620,799.03</b>	<b>260,112,889.19</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	-	-	-
<b>Comprehensive Income/(Loss)</b>	<b>297,733,688.22</b>	<b>37,620,799.03</b>	<b>260,112,889.19</b>