



**FINANCIAL STATEMENTS
(UNAUDITED)**

AS AT DECEMBER 31, 2019

(with comparative figures as at December 31, 2018)

CLARK INTERNATIONAL AIRPORT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
(With Comparative Figures for CY2018)

	<i>Notes</i>	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalents	2, 3	2,520,719,103.98	2,133,457,260.03
Receivables	4	228,533,877.26	146,931,010.07
Inventories	5	2,444,985.37	10,148,637.60
Other Current Assets	6	1,304,910.00	12,674,682.07
Total Current Assets		2,753,002,876.61	2,303,211,589.77
Non-Current Assets			
Other Investments	7	134,845,531.46	67,159,297.94
Property, Plant and Equipment	2, 8	2,263,517,685.90	2,212,481,577.21
Intangible Assets	9	1,979,942.36	2,494,589.84
Other Non-Current Assets	6	47,317,044.14	46,187,793.84
Total Non-Current Assets		2,447,660,203.86	2,328,323,258.83
Total Assets		5,200,663,080.47	4,631,534,848.60
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	110,488,578.89	184,034,623.98
Inter-Agency Payables	11	52,731,299.85	57,199,841.50
Intra-Agency Payables	12	1,078,986.33	1,534,486.57
Trust Liabilities	13	109,117,478.03	34,124,601.69
Deferred Credits/Unearned Income	14	22,145,464.38	32,037,198.46
Other Payables	15	15,579,779.27	14,904,713.31
Total Current Liabilities		311,141,586.75	323,835,465.51
Non-Current Liabilities			
Financial Liabilities	10	149,626,612.81	204,036,290.25
Inter-Agency Payables	11	2,412,882,175.62	2,946,375,464.79
Trust Liabilities	13	241,369,709.64	126,477,873.07
Deferred Credits/Unearned Income	14	1,002,034,711.73	27,377,017.78
Total Non-Current Liabilities		3,805,913,209.80	3,304,266,645.89
Total Liabilities		4,117,054,796.55	3,628,102,111.40
EQUITY			
Retained Earnings/(Deficit)		(244,752,512.48)	(324,928,059.20)
Stockholders' Equity	16	1,328,360,796.40	1,328,360,796.40
Total Equity		1,083,608,283.92	1,003,432,737.20
Total Liabilities and Equity		5,200,663,080.47	4,631,534,848.60

CLARK INTERNATIONAL AIRPORT CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (With Comparative Figures for CY2018)

	<i>Notes</i>	CY 2019	CY 2018
Income			
Service and Business Income	17	976,394,753.91	1,000,529,538.17
Gains	18	2,109,324.83	12,128,425.92
Other Non-Operating Income	19	76,671,629.66	62,910,674.36
Total Income		1,055,175,708.40	1,075,568,638.45
Expenses			
Personnel Services	20	(453,339,893.92)	(229,735,655.46)
Maintenance and Other Operating Expenses	21	(199,032,116.66)	(268,640,229.87)
Financial Expenses	22	(16,624,307.10)	(17,393,066.60)
Non-Cash Expenses	23	(207,098,970.72)	(216,698,450.54)
Total Expenses		(876,095,288.40)	(732,467,402.47)
Profit/(Loss) Before Tax		179,080,420.00	343,101,235.98
Income Tax Expense/(Benefit)		(14,945,233.44)	(16,503,436.45)
Profit/(Loss) After Tax		164,135,186.56	326,597,799.53
Assistance and Subsidy	24	-	(7,485,659.71)
Net Income/(Loss)		164,135,186.56	319,112,139.82
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		164,135,186.56	319,112,139.82