



## STATEMENT ON THE STATUS OF THE DECLARATION AND REMITTANCE OF DIVIDENDS FOR (FY) 2016


In compliance with Section 10 of Republic Act No. 10149 ("The GOCC Governance Act of 2011"), which provides that:

*"[N]o incentives shall be granted unless the GOCC has fully paid all taxes for which it is liable, and the GOCC has declared and paid all the dividends required to be paid under its charter or any other laws."*

Clark International Airport Corporation (CIAC) hereby states that it has sought an exemption in the matter of the declaration and remittance of dividends for FY 2016 to the Department of Finance (DOF). This is in accordance with Section (f) of the Revised Implementing Rules and Regulations (IRR) of R.A. 7656 which provides that government owned and controlled corporations with net income but have negative retained earnings may be exempt from declaring and remitting dividend upon proper submission to the Secretary of Finance of a request for exemption.

This statement is being issued to attest the truth and accuracy of all the information contained herein based on available records and information that can be verified with the CIAC.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this 19<sup>th</sup> day of April 2017 at Clark Freeport zone Philippines.

  
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**ALEXANDER S. CAUGUIRAN**  
OIC/Acting President and CEO

  
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**ROBERTO C.O. LIM**  
Alternate Chairman  
Board of Directors