



BAC-F-003 / 12 December 2011

## NOTICE OF AWARD

22 May 2017

**Mr. JOSEPH V. ANGELES**


SVP-Business Operations Group  
**LBP Service Corporation**  
21/F Petron Mega Plaza Bldg.  
358 Sen. Gil Puyat Ave.  
Makati City

Dear **Mr. Angeles:**

Please be informed that your offer submitted 10 May 2017 for the project: **"Outsourcing of Services"** with a bid price equivalent to **Fourteen Million Four Hundred Fifty Thousand Eight Hundred Sixty Two Pesos and 09/100 (Php14,450,862.09)** is hereby accepted in accordance with the Instructions to Bidders.

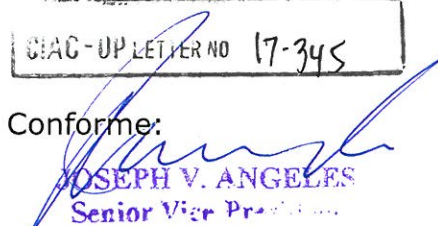
You are hereby required to post the performance security in the form and the amount stipulated in the Instructions to Bidders and sign the contract within ten (10) calendar days from the receipt of this notice. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ALEXANDER S. CAUGUIRAN**  
Officer-in-Charge/Acting President & CEO

SIAC-UP LETTER NO 17-345

Conforme:

  
**JOSEPH V. ANGELES**  
Senior Vice President

Date: 22 MAY 2017

