

CLARK INTERNATIONAL AIRPORT CORPORATION  
SUMMARY OF LOAN & DEBT ARRANGEMENTS  
For the year 2014

FINANCING INSTITUTION	PRINCIPAL LOAN AMOUNT	TERM OF LOAN	PURPOSE OF LOAN	AMORTIZATION/PAYMENT	
				PRINCIPAL	INTEREST
Phil. Veterans Bank (PVB)	Face Value Php 337,534,151.79  *signed last Nov. 16, 2009 *1 <sup>st</sup> drawdown on Dec 18, 2009	10 years from date of initial drawdown, inclusive of 2 years grace period on principal	Construction of Terminal 1 expansion project (with aerobridges) – Phase 1	<p><b>Php 10,547,942.24 per quarter</b> (paid quarterly, every Mar 18, Jun 18, Sept 18 &amp; Dec 18)</p> <p><b>Payment:</b> Shall be paid in 40 equal quarterly payments in arrears starting at the end of 9<sup>th</sup> quarter from the date of initial drawdown</p> <p><b>Total Principal Payments as of Dec 18, 2014 –</b> Php 126,575,306.92</p> <p><b>Outstanding Balance on Principal as of Dec 18, 2014 –</b> Php 210,958,844.87</p>	<p><b>Total Actual Interest Paid</b> (as of Dec 18, 2014) Php 51,072,663.75</p> <p><b>Rate:</b> 91-day PDST-F plus 1% bank spread per annum inclusive of GRT</p> <p><b>Payment:</b> Shall be paid quarterly in arrears subject to quarterly repricing</p>
Landbank of the Philippines (LBP) -Term Loan	Face Value as of Sept 10, 2014 – Php 412,000,000.00  *Total Loan Facility – Php 880.00M (part of 1B loan facility)  *1 <sup>st</sup> drawdown on Sept 19, 2013	10 years from date of initial drawdown, inclusive of 2 years grace period on principal	<p>Construction of Terminal 1 expansion project – Phase 2, acquisition of various equipment and take-out of existing PVB loan</p> <p><i>*total project cost of T1 Phase 2 – Php 434.780M</i></p>	<p><b>Payment:</b> Shall be paid in 32 equal quarterly amortizations starting at the end of 9<sup>th</sup> quarter from the date of initial loan release (payment starts Dec 19, 2015)</p> <p><i>*staggered releases based on progress billings per project schedule and accomplishment report as validated by LBP</i></p>	<p><b>Total Actual Interest Paid</b> (as of Dec 19, 2014) Php 19,845,960.41 <i>(booked as Construction in Progress, pending final acceptance of the project)</i></p> <p><b>Rate:</b> at prevailing 3 months PDST-F plus 1% spread or BSP overnight rate, whichever is higher, subject to quarterly repricing. GRT for the account of borrower.</p> <p><b>Payment:</b> Shall be paid quarterly in arrears</p>

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				PRINCIPAL	INTEREST
Landbank of the Philippines (LBP) -Short Term Loan	Face Value as of Sept 03, 2014 – Php 40,000,000.00  *Total Loan Facility – Php 120.0M (part of 1B loan facility)	Initial term of 85 days subject to a renewal of another 180 days	To augment CIAC's working capital requirements	<b>Payment:</b> balloon payment at maturity	<b>Total Actual Interest Paid</b> (as of Nov 27, 2014) Php 495,296.82  <b>Rate:</b> at prevailing 3 months PDST-F plus 1% spread or BSP overnight rate, whichever is higher, subject to quarterly repricing inclusive of GRT  <b>Payment:</b> Shall be paid quarterly in arrears

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