

CONTRACT AGREEMENT FOR THE IMPROVEMENT OF CORPORATE OFFICE BUILDING

THIS AGREEMENT made this 12th day of May 2017 between **CLARK INTERNATIONAL AIRPORT CORPORATION** of Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone, Philippines (hereinafter called "**CIAC**") of the one part and **E.M. CUERPO, INC.**, of No.3 E.M. Cuerpo, Inc. Bldg., Metropoli Drive, Metropoli Residenza, Bagumbayan, Quezon City (hereinafter called the "**CONTRACTOR**") of the other part:

WHEREAS the CIAC invited Bids for execution and completion of works consisting of: **IMPROVEMENT OF CORPORATE OFFICE BUILDING** and has accepted a Bid by the CONTRACTOR in the sum of **FORTY FIVE MILLION EIGHT HUNDRED SEVENTY EIGHT THOUSAND THREE HUNDRED THIRTY THREE PESOS AND 88/100 (PHP45,878,333.88)** (hereinafter called the "**CONTRACT PRICE**").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) General and Special Conditions of the Contract ;
 - (b) Technical Specifications;
 - (c) Invitation to Bid;
 - (d) Bidding Documents (**ANNEX A**);
 - (e) Supplemental Bid Bulletin;
 - (f) Bid form including all the documents/statements contained in the winning bidder's bidding envelopes (**ANNEX B**);
 - (g) Eligibility requirements, documents and/or statements (**ANNEX C**);
 - (h) Performance Bond;
 - (i) Net Financial Contracting Capacity (NFCC);
 - (j) Notice of Award of Contract and winning bidder's "Conforme" thereto;
 - (k) Notarized Affidavit of Site Inspection;
 - (l) Bar Chart, S-Curve & PERT-CPM; and
 - (m) Construction methodology.
3. In consideration of the payments to be made by CIAC to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with CIAC to provide for the execution and completion of works and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The CIAC hereby covenants to pay the CONTRACTOR in consideration of the provision of works and the remedying of defects therein, the CONTRACT

PRICE or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:

Clark International Airport Corporation

E.M. Cuerpo, Inc.



ALEXANDER S. CAUGUIRAN
OIC/Acting President and CEO



CELERINO S. CUERPO
President

Witnesses:

ACKNOWLEDGMENT

Republic of the Philippines]
QUEZON CITY] S.S.

BEFORE ME, a Notary Public for and in QUEZON CITY this MAY 15 2017 day of _____ 2017 personally appeared the following:

Name	Valid Identification Number	Date & Place of Issuance
ALEXANDER S. CAUGUIRAN	Driver's License # C10-89-056135	January 25, 2016
CELERINO S. CUERPO	PRL # 10173	January 17, 1990

Known to me and to me known to be the persons who executed the foregoing Contract for the **Improvement of Corporate Office Building**. Both parties certified that the foregoing was their own free act and deed and the free act and deed of the principals they represent.

This Agreement consists of three (3) pages and is signed on each and every page by the parties and their material witnesses.

Witness my hand and seal this _____ day of MAY 15 2017 2017.

Doc. No. 60 ;
Page No. 39 ;
Book No. _____ ;
Series of 2017.

[Signature]
ATTY ROGELIO J BOLIVAR
 NOTARY PUBLIC IN QUEZON CITY
 AM Adm Not Com No NP-060 1-12-17 until 12-31-2018
 IBP O R No 1036374 Jan 2017 up to Dec. 2018
 PTR O.R No 3881630 C 01-12-17
 Roll No 33832 / TIN #129-871-009
 MCLE No V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY
 Address: 31-F Harvard St. Cubao, Q.C.