

**CONTRACT AGREEMENT FOR THE
CONSTRUCTION OF THE HORIZONTAL INFRASTRUCTURE
PROJECT OF THE CLARK INTERNATIONAL AIRPORT
NEW TERMINAL BUILDING PROJECT
(FORMERLY CLARK AIRPORT LOW COST TERMINAL)**

THIS AGREEMENT, made this 4th day of December 2018 between **CLARK INTERNATIONAL AIRPORT CORPORATION** of Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone, Philippines (hereinafter called the "**Entity**") and **R-II BUILDERS, INC.**, of 136 Malakas St., Diliman, Quezon City (hereinafter called the "**Contractor**"):

WHEREAS, the Entity is desirous that the Contractor executes the **CONSTRUCTION OF THE HORIZONTAL INFRASTRUCTURE PROJECT OF THE CLARK INTERNATIONAL AIRPORT NEW TERMINAL BUILDING PROJECT (FORMERLY CLARK AIRPORT LOW COST TERMINAL)** (hereinafter called the "**Works**") and the Entity has accepted the Bid for **TWO BILLION TWO HUNDRED TWENTY NINE MILLION SEVEN HUNDRED SIXTY ONE THOUSAND EIGHT HUNDRED FORTY EIGHT PESOS and 91/100 (PHP2,229,761,848.91)** (hereinafter called the "**Contract Price**") by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, viz.:
 - (a) General and Special Conditions of the Contract;
 - (b) Technical Specifications;
 - (c) Invitation to Bid;
 - (d) Bidding Documents (**ANNEX A**);
 - (e) Supplemental Bid Bulletin;
 - (f) Drawings/Plans;
 - (g) Bid form including all the documents/statements contained in the winning bidder's bidding envelopes (**ANNEX B**);
 - (h) Eligibility requirements, documents and/or statements (**ANNEX C**);
 - (i) Net Financial Contracting Capacity (NFCC);
 - (j) Notice of Award of Contract and winning bidder's "Conforme" thereto;
 - (k) Performance Bond;
 - (l) Construction Schedule and S-Curve;
 - (m) Manpower Schedule;
 - (n) Construction Methods;
 - (o) Equipment Utilization Schedule;

- (p) Safety and Health Program approved by DOLE;
- (q) PERT-CPM; and
- (r) Program of Work.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS, whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by:

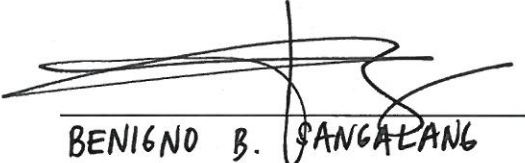
Clark International Airport Corporation

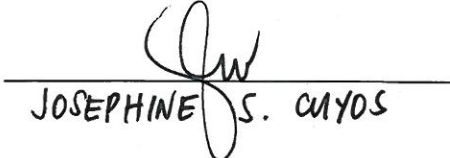
R-II Builders, Inc.


CAPT. MANUEL ANTONIO L. TAMAYO
Undersecretary for Aviation and Airports


VICTOR S. SONGCO
President

Witnesses:


BENIGNO B. SANGALANG


JOSEPHINE S. CAYOS



ACKNOWLEDGMENT

Republic of the Philippines]

QUEZON CITY

] S.S.

BEFORE ME, a Notary Public for and in QUEZON CITY this _____ day of 10 DEC 2018 2018 personally appeared the following:

Name


Valid Identification
Number


Date & Place of
Issuance

CAPT. MANUEL ANTONIO L. TAMAYO





VICTOR S. SONGCO

 Known to me and to me known to be the persons who executed the foregoing Contract for the **Construction of the Horizontal Infrastructure Project of the Clark International Airport New Terminal Building Project (formerly Clark Airport Low Cost Terminal)**. Both parties certified that the foregoing was their own free act and deed and the free act and deed of the principals they represent.

 This Agreement consists of three (3) pages and is signed on each and every page by the parties and their material witnesses.

Witness my hand and seal this _____ day of 10 DEC 2018 2018.

 Doc. No. 511 ;
Page No. 103 ;
Book No. LXXXVI
Series of 2018.


ATTY. JAY T. BORRAMEO
Notary Public
Valid until Dec. 31, 2018
BP No. 020412 / 01-05-2018 / IBP, Pasig City
PTR No. 5520401 / 01-03-2018 / Q.C.
Roll No. 49649 / TIN-156-545-287
Adm. Matter No. NP-008(2017-2018)
MCLE Compliance No. V-0020377 / 04-29-2018
Valid until 04-14-2019
Add.: Police Clearance Sec., QCPD
Q.C. Hall, Quezon City

