

**AGENCY ACTION PLAN AND STATUS OF IMPLEMENTATION**  
***Audit Observation and Recommendations***  
***For the Calendar Year 2016***  
***As of December 31, 2017***

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AOM No.	Audit Observations	Audit Recommendations	Agency Action Plan				Status of Implementation	Reason for Partial/Delay/ Non-Implementation If Applicable	Action Taken / action to be taken
			Action Plan	Person/ Dept. Responsible	Target Implementation Date				
					Start	End			
		Conversion of Accounts of the Philippine Government Chart of Accounts (PGCA) to RCA for GCs; c. Ensure that careful analysis of the General Ledger (GL) and Subsidiary Ledger (SL) accounts are properly made before the conversion, particularly for SL accounts in the PGCA that are classified as GL accounts in the RCA and additional / modified accounts as prescribed.							
2017-004	The correctness of the Property, Plant and Equipment (excluding Buildings, Building Improvements, Land Improvements and Construction in Progress) as of December 31, 2016 with a total cost of P2,025,751,454.53 and	a) Human Resources Management Office and Property Office to (i) review whether there is enough personnel assigned in the Property Department to	Accounting and Property Department were able to verify partly the unreconciled balance of the Property, Plant and Equipment.  All items for adjustment or correction, as per	Property and Accounting Department			Implemented		Only 2% or an equivalent of P11.46M remained as unreconciled amount. Prospectively, reconciliation will be conducted on an annual basis after the inventory count and prior submission of the report





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	and reporting between the Accounting Department and the Property Department contrary to Circular No.80-124 dated January 18, 1980.	procedures in receiving newly procured properties and equipment to ensure better monitoring; c) Accounting Department and Property Department to (i) agree on the recording and reporting of properties and equipment to enhance comparability of records that will facilitate reconciliation; and (ii) conduct regular reconciliation of Accounting Books and Property Records.	custodianship of government properties.						Officer concerning COA policies on Property Management and Custodianship. It was attended by various officers and employees of CIAC. The Property Department through Robert S. Urbano was the resource speaker.