



CHARTER OF EXPECTATIONS OF THE BOARD OF DIRECTORS OF THE CLARK INTERNATIONAL AIRPORT CORPORATION

In pursuit of good corporate governance, the members of the Board of Directors of the Clark International Airport Corporation (CIAC) hereby establish the following expectations:

Expectations in the Conduct of Functions

- a. Conduct fair business transactions with the CIAC, ensure that personal interest does not compromise his/her decisions; and shall not use his/her position to gain profit or to acquire benefit or advantage for himself/herself or his/her related interests. The Director must avoid conflict of interests which may compromise his/her impartiality at all times;
- b. Familiarize himself/herself with the business of CIAC in order to effectively discharge his/her duties. He/she must be updated of the situations and/or events that would have impact in the operations of CIAC. Knowledge of the business would enable him/her to give valuable contribution in the evaluation of issues necessitating decisions;
- c. Obtain working knowledge and information of the statutory and regulatory requirements affecting the CIAC, including the various Executive Orders and government issuances affecting its incorporation and mandates;
- d. Act judiciously. The Director must thoroughly evaluate issues, ask questions and seek clarifications when necessary before deciding on any matter brought before him/her;
- e. Exercise independent judgment. The Director should be objective in the assessment of each problem/situation. He/she must be able to come up with his own position on matters where there may be opposing views;
- f. Observe Confidentiality. The Director must not disclose non-public information, which he/she acquired by reason of his/her position as director of the CIAC. He/she must seek prior approval of the Board in disclosing information which in his/her mind might compromise the interest of CIAC;
- g. Demonstrate high ethical standards and integrity in his/her dealings. The Director shall not solicit, nor accept, directly or indirectly, any gift, gratuity, favor, loan or anything of monetary value from person when the same would influence his/her decision making;

Expectations when Attending Meetings

- h. Prepare for each Board and committee meetings by reading the minutes and other background materials for the meeting;
- i. Make an effort to attend Board and Committee meetings. For appointive directors, they should have attended at least 90% of all authorized and duly called for Board and Committee meetings in order to qualify to the Performance-Based Incentive (PBI);

- j. Participate in the discussions during Board and Committee meetings in order to arrive at a well thought of and properly evaluated decisions that would affect CIAC; and
- k. Participate on committee meetings and become knowledgeable of the duties, purpose and goal of the committee where he/she is a member;

Expectations on Communications

- l. Participate frankly in the deliberations and discussions of the Board;
- m. Respect the opinions of others by hearing the same and giving others the opportunity to explain their positions in certain issues. The Director must also demonstrate openness in considering the ideas of others without pre-judging the same;
- n. Approach others assertively albeit responsibly, in a manner that encourages open discussion;
- o. Focus on inquiries and resolution of issues, which relates to strategy, policy, and results rather than issues relating to the day-to-day management of the Corporation.

ADOPTED this 20 APR 2018

- as represented -
ATTY. ARTHUR P. TUGADE
 Chairman

- absent -
VIVENCIO B. DIZON
 Vice Chairperson
 President, BCDA

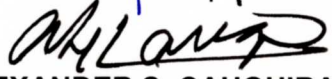

FREDERICK M. ALEGRE
 Alternate Vice Chairperson


GOLDWIN Z. POSADAS
 Board Member


MANUEL C. MORALES
 Board Member


ATTY. ANNE LORRAINE C. ADORABLE-INTON
 Board Member


CAPT. MANUEL ANTONIO L. TAMAYO
 Alternate Chairperson


ALEXANDER S. CAUGUIRAN
 OIC/Acting President & CEO
 Board Member

- absent -
CAPT. JIM C. SYDIONGCO
 Ex-officio Member

- absent -
ATTY. CHARLIE G. CHUA
 Board Member


BIENVENIDO O. MANGA
 Board Member


EDGARDO B. PANLILIO
 Board Member