

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

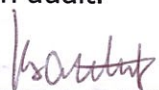
The Management of the Clark International Airport Corporation (CIAC) is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as Management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the CIAC's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the CIAC or to cease operations, or has no realistic alternative but to do so.


The Board of Directors is responsible for overseeing the CIAC's financial reporting process.

The Board of Directors reviews the financial statements, including the schedules attached therein, and submits the same to the stakeholders and other users.

The Commission on Audit has examined the financial statements of the CIAC in accordance with the International Standards of Supreme Audit Institutions, and in its report to the Board of Directors, has expressed its opinion on the fairness of presentation upon completion of such audit.



JAIME J. BAUTISTA
Chairman, Board of Directors



NANCY C. PAGLINAWAN
Vice-President
Administration and Finance Group



ARREY A. PEREZ
President and Chief Executive Officer

March 25, 2024



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