



## **SECRETARY'S CERTIFICATE**

I, **ATTY. RUSTICO D. QUIZON, III**, Acting Corporate Secretary of the Clark International Airport Corporation (CIAC), a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Corporate Office Building, Clark Civil Aviation Complex, Clark Freeport Zone, Pampanga, hereby certify, that during the 11<sup>th</sup> Regular Board Meeting of the Board of Directors of the corporation held on 24 November 2023, where a quorum was present, the following resolution was approved:

### **Resolution No. RM-11-04, series of 2023**

**"RESOLVED**, that the proposed Corporate Operating Budget of Clark International Airport Corporation (CIAC) for the CY 2024 in the amount of Five Hundred Seventy-Two Million Four Hundred Thirty-One Thousand Eight Hundred Thirty-Three Pesos and 65/100 (Php 572,431,833.65), herein attached and made an integral part of this resolution, be **APPROVED**, as it is hereby **APPROVED**."

**IN WITNESS WHEREOF**, I hereby sign this instrument this 29<sup>th</sup> day of November 2023 at Clark Freeport Zone, Philippines.

  
**ATTY. RUSTICO D. QUIZON, III**  
Acting Corporate Secretary

N.B.: The attached documents/s including its annexes, if there's any, may contain confidential or legally privileged material for the intended recipient that may not be copied, redistributed, retransmitted, or published, in whole or in part, without a prior written consent from the Board. Its contents are solely for the purpose stated in the request only and no related contract or warranties are given. Therefore, the recipient/s of this/these document/s acknowledge/s the liability/ies for any unauthorized dissemination, distribution or copying as a result thereof.



(+63) 45 599 - 2888 to 97



Corporate Office Building  
Civil Aviation Complex  
Clark Freeport Zone  
Pampanga, Philippines 2023




www.ciac.gov.ph  
publicaffairs@ciac.gov.ph



09 November 2023

**MR. ARREY A. PEREZ**

President and CEO  
Clark International Airport Corporation  
Corporate Office Bldg., Civil Aviation Complex  
Clark Freeport Zone, Pampanga 2023

 <b>CIAC</b> CLARK INTERNATIONAL AIRPORT CORPORATION	<b>RECORDS MANAGEMENT DIVISION</b>	
	RECEIVED BY: <u>BON69</u>	
	DATE: <u>11/16/23</u>	TIME: <u>2:11 PM</u>
	REF. No. <u>10-0199-2023</u>	

Dear **Mr. Perez:**

We are pleased to inform you that on 08 November 2023, the BCDA Board has approved Clark International Airport Corporation's (CIAC) 2024 Operating Budget in the amount of Php572,431,833, broken down as follows:

Particular	Amount (Php)
Personnel Services	145,738,281
Maintenance & Other Operating Expenses	129,374,014
BOD Expenses	4,968,000
Capital Outlay	292,351,538
Total	572,431,833

The approval of the 2024 budget is subject to the following conditions:

1. The BCDA-approved budget should be approved by the CIAC Board prior to its implementation;
2. All expenditures should be disbursed within the approved budget. Supplemental budget and realignment of budget within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1 (Request for Realignment and Supplemental Budget);
3. Prior written approval from BCDA and GCG shall be obtained in case of any change in the organizational structure that has present or future financial impact or increase in compensation package pursuant to Section 11 of Financial Policy No. 502-03, Republic Act (RA) No. 10149, Executive Order (EO) No. 150, series of 2022 and its implementing guidelines;
4. Implementation of Retirement Benefits shall be subject to applicable laws and government accounting/auditing rules and regulations;
5. Procurement of motor vehicles shall be subject to the issuance of the Authority to Purchase from the Department of Budget and Management (DBM);
6. Procurement of the infrastructure projects shall be in accordance with RA 9184;

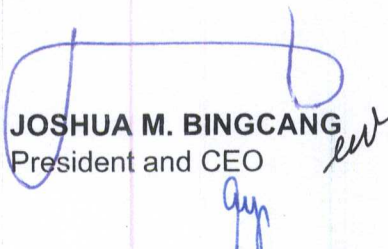


7. Procurement of the Site Development of CIAC Gateway Property South shall be undertaken after consultation with CDC if the proposed project will not affect the CDC-approved master plan and the existing road connectivity;
8. Payment for the outstanding obligations shall be allowed provided that there is an allocated budget for the said obligations, the contracts for the subject infrastructure projects have been executed prior to 2024, and the implementation thereof have been duly approved; and
9. Disbursement of the budget shall be in accordance with the government budgetary, accounting and auditing rules and regulations.

Enclosed is CIAC's 2024 approved budget for your reference.

Thank you.

Very truly yours,

  
**JOSHUA M. BINGCANG**  
President and CEO



In replying, please refer to this number



CB2023-1740