



NOTICE OF AWARD

28 December 2018

MR. JOSEPH V. ANGELES

Executive Vice President

-and-

MR. GENEROSO T. CANLAS, JR.

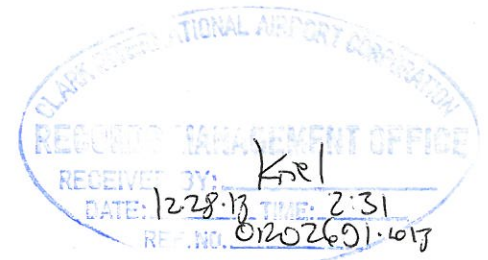
Assistant Vice President

LBP Service Corporation

21/F Petron Mega Plaza Bldg.

358 Sen. Gil Puyat Avenue

Makati City



Dear **Mr. Angeles and Mr. Canlas:**

Please be informed that your offer submitted on 19 December 2018 for the project: **"Outsourcing of Services,"** with a bid price equivalent to **Eighteen Million One Hundred Ninety Eight Thousand Thirty Seven Pesos and 00/100 (PHP18,198,037.00)** is hereby accepted in accordance with the Instructions to Bidders.

You are hereby required to post the performance security in the form and the amount stipulated in the Instructions to Bidders and sign the contract within ten (10) calendar days from the receipt of this notice. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


JAIME ALBERTO C. MELO 
Officer-in-Charge/President and CEO

Conforme:


JOSEPH V. ANGELES
Executive Vice President

Date: DEC. 28, 2018