

CONTRACT AGREEMENT FOR THE OUTSOURCING OF SERVICES

THIS AGREEMENT, made this 26th day of May 2017 between **CLARK INTERNATIONAL AIRPORT CORPORATION** of Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone, Philippines (hereinafter called "**CIAC**") of the one part and **LBP SERVICES CORPORATION**, of 21/F Petron Mega Plaza Bldg., 358 Sen. Gil Puyat Ave., Makati City (hereinafter called the "**SERVICE PROVIDER**") of the other part:

WHEREAS, the CIAC invited Bids for execution and completion of services consisting of: **OUTSOURCING OF SERVICES** and has accepted a Bid by the SERVICE PROVIDER in the sum of **FOURTEEN MILLION FOUR HUNDRED FIFTY THOUSAND EIGHT HUNDRED SIXTY TWO PESOS AND 09/100 (PHP14,450,862.09)** (hereinafter called the "**CONTRACT PRICE**").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) General and Special Conditions of the Contract ;
 - (b) Technical Specifications;
 - (c) Invitation to Bid;
 - (d) Bidding Documents (**ANNEX A**);
 - (e) Supplemental Bid Bulletin;
 - (f) Bid form including all the documents/statements contained in the winning bidder's bidding envelopes (**ANNEX B**);
 - (g) Eligibility requirements, documents and/or statements (**ANNEX C**);
 - (h) Performance Bond;
 - (i) Net Financial Contracting Capacity (NFCC);
 - (j) Notice of Award of Contract and winning bidder's "Conforme" thereto;
 - (k) Service Agreement as required by DOLE Department Order (DO) 18-A or DO 174.
3. In consideration of the payments to be made by CIAC to the SERVICE PROVIDER as hereinafter mentioned, the SERVICE PROVIDER hereby covenants with CIAC to provide for the execution and completion of services and to remedy defects therein in conformity in all respects with the provisions of the Contract.


4. The CIAC hereby covenants to pay the SERVICE PROVIDER in consideration of the provision of services and the remedying of defects therein, the CONTRACT PRICE or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.


IN WITNESS, whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:

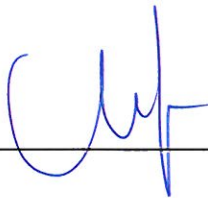
Clark International Airport Corporation

LBP Service Corporation


ALEXANDER S. CAUGUIRAN
OIC/Acting President and CEO


JOSEPH V. ANGELES
Senior Vice President

Witnesses:



ACKNOWLEDGMENT

Republic of the Philippines]

] S.S.

MAKATI CITY

31 MAY 2017

BEFORE ME, a Notary Public for and in **MAKATI CITY** this _____ day of _____ 2017 personally appeared the following:

Name	Valid Identification Number	Date & Place of Issuance
ALEXANDER S. CAUGUIRAN	Driver's License # C10-89-056135	January 25, 2016
JOSEPH V. ANGELES	03-9833049-5	S.S.S. ID

Known to me and to me known to be the persons who executed the foregoing Contract for the **Outsourcing of Services**. Both parties certified that the foregoing was their own free act and deed and the free act and deed of the principals they represent.

This Agreement consists of three (3) pages and is signed on each and every page by the parties and their material witnesses.

Witness my hand and seal this _____ day of **31 MAY 2017** 2017.

Doc. No. 393
Page No. 80
Book No. 15
Series of 2017.

ATTY. VIRGILIO R. BATALLA
 NOTARY PUBLIC FOR MAKATI CITY
 APPT. NO. M-88
 UNTIL DEC. 31, 2018
 ROLL OF ATTY. NO. 49348
 MCLE COMPLIANCE NO. IV-0010333-1/10/13
 I.B.P.O.R No. 700702, LIFETIME MEMBER JAN 29, 2007
 PTR No. 050-90-02 JAN. 3, 2017
 EXECUTIVE BLDG. CENTER
 MAKATI AVE. COR., JUPITER ST. MAKATI CITY

Alex Cauguiran

[Handwritten signatures and initials]