CONTRACT AGREEMENT FOR THE RE-PAINTING OF RUNWAY AND TAXIWAY PAVEMENT MARKINGS AT THE CLARK INTERNATIONAL AIRPORT

THIS AGREEMENT made this 16th day of May 2017 between **CLARK INTERNATIONAL AIRPORT CORPORATION** of Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone, Philippines (hereinafter called "**CIAC**") of the one part and **TRAFFIC SUPPLIES AND CONSTRUCTION CORPORATION** of Lot 4, B-1B, Champaca Road, UPS IV Industrial Subdivision, Bgy. Marcelo Green, Sucat, Parañaque (hereinafter called the "**CONTRACTOR**") of the other part:

WHEREAS the CIAC invited Bids for execution and completion of services consisting of: RE-PAINTING OF RUNWAY AND TAXIWAY PAVEMENTMARKINGS AT THE CLARK INTERNATIONAL AIRPORT and has accepted a Bid by the CONTRACTOR in the sum of TWENTY MILLION FOUR HUNDRED SEVENTY ONE THOUSAND FO' RTY PESOS AND 00/100 (20,471,040.00) (hereinafter called the "CONTRACT PRICE").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) General and Special Conditions of the Contract;
 - (b) Technical Specifications;
 - (c) Invitation to Bid;
 - (d) Bidding Documents (ANNEX A);
 - (e) Supplemental Bid Bulletin;
 - (f) Bid form including all the documents/statements contained in the winning bidder's bidding envelopes (ANNEX B);
 - (g) Eligibility requirements, documents and/or statements (ANNEX C);
 - (h) Performance Bond;
 - (i) Net Financial Contracting Capacity (NFCC);
 - (j) Notice of Award of Contract and winning bidder's "Conforme" thereto;
- 3. In consideration of the payments to be made by CIAC to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with CIAC to provide for the execution and completion of services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

Page 1 of 3

Re-painting of Runway and Taxiway Pavement Markings at the Clark International Airport

4. The CIAC hereby covenants to pay the CONTRACTOR in consideration of the provision of services and the remedying of defects therein, the CONTRACT PRICE or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:

Clark International Airport Corporation

Traffic Supplies and Construction Corporation

ALEXANDER S. CAUGUIRAN
OIC/Acting President and CEO

ARTHUR G. SAN GABRIEL
President

Witnesses:

dy

ACKNOWLEDGMENT

ANAMUE GID	5.5.		
BEFORE ME , a Notary Public for a of MAY 1 6 2017 2017 personally	nd in	this;	_ day
Name	Valid Identification Number	Date & Place of Issuance	
ALEXANDER S. CAUGUIRAN	Driver's License # C10-89-056135	January 25, 2016	
ARTHUR G. SAN GABRIEL	Passport ID # EC0120803	January 25, 2014 DFA, Manila	

Known to me and to me known to be the persons who executed the foregoing Contract for the **Re-painting of Runway and Taxiway Pavement Markings at the Clark International Airport**. Both parties certified that the foregoing was their own free act and deed and the free act and deed of the principals they represent.

This Agreement consists of three (3) pages and is signed on each and every page by the parties and their material witnesses.

Witness my hand and seal this ____ day of MAY 1 6 20172017.

Doc. No. 3.65; Page No. 73; Book No. ×V/;

Republic of the Philippines]

Series of 2017.

FRANCISCO W MALATE JA.

NOTARV FIBLIC

UNTIL DEC. 31,2017

PTR NO. 08.55134

1-3-17 PARAMARUS CITY

18P NO. 1010250

1-4-15-17 PARAY CITY

ROLL NO. 17024

MCLE NO. 0020269

Page 3 of 3

Re-painting of Runway and Taxiway Pavement Markings at the Clark International Airport