

16 December 2022

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HON. JAIME J. BAUTISTA
Chairperson and DOTr Secretary

MR. DARWIN L. CUNANAN
Officer-in-Charge (OIC)

CLARK INTERNATIONAL AIRPORT CORPORATION (CIAC)
 Corporate Office Bldg., Civil Aviation Complex,
 Clark Freeport Zone, Pampanga

**RE: VALIDATION RESULT OF CIAC'S
2021 PERFORMANCE SCORECARD**

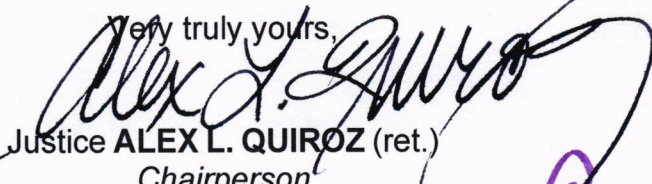
Dear Secretary Bautista and OIC Cunanan,

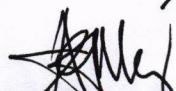
This is to formally transmit the validation result of CIAC's 2021 Performance Scorecard. Based on the Governance Commission's validation of the GOCC's documentary submissions, CIAC obtained an overall score of **95.48%** (See **Annex A**). The same is to be posted in CIAC's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

In relation to the grant of 2021 Performance Based Bonus (PBB) to eligible officers and employees, CIAC can grant such incentive only upon receipt of confirmation letter from the Governance Commission. In this regard, the Board is reminded that any unilateral action to release the PBB before the confirmation will be considered as a violation of the Board's fiduciary duty to protect the assets of the GOCC as provided under Section 19 of Republic Act No. 10149.²

FOR CIAC'S INFORMATION AND GUIDANCE.

Very truly yours,


 Justice **ALEX L. QUIROZ** (ret.)
 Chairperson


Atty. GIDEON V. MORTEL, D.C.L.
 Commissioner *gat*


Atty. GERALDINE MARIE B. BERBERABE-MARTINEZ
 Commissioner

cc: COA Resident Auditor – CIAC

¹ Code of Corporate Governance for GOCCS, dated 28 November 2012.

² GOCC Governance Act of 2011.