



### SECRETARY'S CERTIFICATE

I, **MISHEENA JOYCE C. TIATCO**, Acting Corporate Secretary of the Clark International Airport Corporation (CIAC), a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Corporate Office Building, Civil Aviation Complex, Clark Freeport Zone, Pampanga, hereby certify, that during the 23<sup>rd</sup> November 2021 11<sup>th</sup> Regular Board Meeting of the Board of Directors of the corporation where quorum was present, the following resolution was approved:

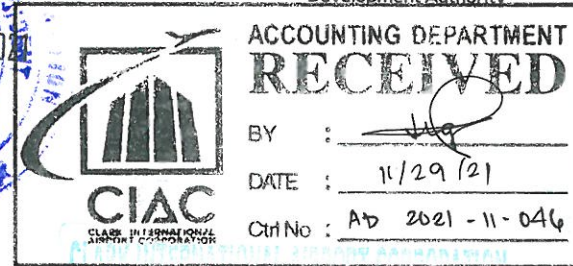
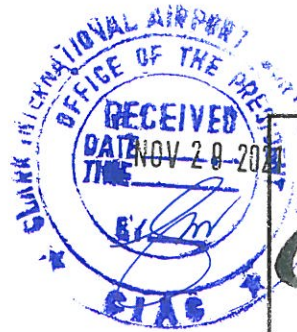
#### **Resolution No. RM-11-04, Series of 2021**

*"RESOLVED, that the Corporate Operating Budget of CIAC for the year 2022 in the amount of Three Hundred Eleven Million Ninety Six Thousand Eight Hundred Sixty Four Pesos (PhP 311,096,864.00), herein attached and made an integral part of this resolution, be **APPROVED**, as it is hereby **APPROVED**."*

**IN WITNESS WHEREOF**, I hereby sign this instrument this 25<sup>th</sup> day of November 2021 at Clark Freeport Zone, Philippines.

  
**ATTY. MISHEENA JOYCE C. TIATCO**  
Acting Corporate Secretary 





18 November 2021

**GENERAL AARON N. AQUINO (RET)**

President and CEO  
Clark International Airport Corporation  
Corporate Office Bldg., Civil Aviation Complex  
Clark Freeport Zone, Pampanga 2023

Dear **General Aquino**:

We are pleased to inform you that the BCDA Board during the meeting held on 17 November 2021 has approved your 2022 operating budget in the amount of Php311,096,864, broken down as follows:

Particular	Amount (Php)
Personnel Services	114,513,583
Maintenance & Other Operating Expenses	177,157,282
BOD Expenses	4,716,000
Capital Outlay	14,710,000
<b>Total</b>	<b>311,096,864</b>

The approval of the 2022 budget is subject to the following conditions:

1. The BCDA-approved budget should be approved by the CIAC Board prior to its implementation;
2. All expenditures should be disbursed within the approved budget. Supplemental and realignments of budgets within the same expenditure group maybe allowed subject to the provisions of BCDA Financial Policy No. 503-1;
3. Budget for Personnel Services should not be realigned to any expense items, and vice-versa. Any change in the organizational structure that has present or future financial impact or increase in compensation package shall require BCDA and GCG's written approval prior to its implementation pursuant to Section 7 of Financial Policy No. 103-2 and Executive Order No. 36 and its implementing guidelines;
4. Implementation of Retirement Benefits shall be subject to applicable laws and government accounting/auditing rules and regulations;
5. Payment of Honoraria under the Personnel Services budget shall be subject to relevant DBM circulars;
6. Procurement of motor vehicles shall be subject to the approval of the Authority to Purchase from the Office of the President and/or DBM;
7. Procurement of the infrastructure projects shall be in accordance with Republic Act No. 9184;

