

**CLARK INTERNATIONAL AIRPORT CORPORATION
AUDIT COMMITTEE ACTIVITIES
CALENDAR YEAR 2022**

1st Audit Committee Meeting – February 24, 2022

- a) Approval of the Minutes of the 4th 2021 Audit Committee Meeting Dated October 28, 2021
- b) Approval of the Minutes of the 5th 2021 Audit Committee Meeting Dated November 29, 2021
- c) Approval of the Minutes of the 6th 2021 Audit Committee Meeting Dated December 20, 2021
- d) Asset Appraisal Committee Meeting
- e) Authority Matrix
- f) Other Matters

2nd Audit Committee Meeting – May 6, 2022

- a) IAD Accomplishment Report for the 2nd Half of 2021
- b) Original Lease Agreement :September 19, 2019
- c) MPAll request for Amendment: 3 May 2021
- d) CIAC Disapproval of MPAll request for Amendment: 21 June 2021
- e) MPAll Request for Reconsideration: 15 July 2021
- f) CIAC Denial of MPAll Request for Reconsideration: 27 July 2021
- g) MPAll Appeal Letter to BOD and PCEO: 25 August 2021
- h) CIAC Grant of Appeal of MPAll: 13 September 2021
- i) CIAC Issuance of Demand Letter: 24 November 2021
- j) CIAC Letter Amending the Lease Agreement: 25 November 2021
- k) CORSEC Opinion/Comment on Amendment: 5 January 2022
- l) Legal Opinion/comment on Amendment: 6 January 2022
- m) VP Nancy Letter to VP IC on withdrawal of Billing: 19 April 2022
- n) Internal Audit Opinion/Comment on Withdrawal of Billing: 19 April 2022
- o) Internal Audit Request Letter: 28 April 2022
- p) Other Matter

3rd Audit Committee Meeting – June 20, 2022

- a) Approval of the Minutes of the 1st 2022 Audit Committee Meeting Dated February 24, 2022
- b) Approval of the Minutes of the 2nd 2022 Audit Committee Meeting Dated May 06, 2022
- c) Update on Millenium Pan-Asia Infinity Inc.
 - Letter of Request to Marketing Department
 - Letter of Request to Office of the President
 - Draft Internal Audit Memorandum
- d) Other Matter

4th Audit Committee Meeting – July 15, 2022

- a) Delinquent Accounts:
 - Best Joint Group Venture, Inc.
 - Eviessse International Group, Inc.
 - Global Gateway Development Corporation
 - Megacem Concrete, Inc.
 - TGA Foods Corporation
 - Asian Aerospace Corporation
- b) Other Matter

5th Audit Committee Meeting – July 19, 2022

- a) Inquiry Letter to AVP LGCSS Atty. Rustico Quizon III
- b) Reply of Legal Atty. Rustico Quizon III / Atty. Cynthia C. Dungca
- c) Inquiry Letter to VP FAG Nancy C. Paglinawan
- d) Reply of VP FAG Nancy C. Paglinawan
- e) Inquiry letter to Marketing Department – Jay Punzalan
- f) Other Matters

6th Audit Committee Meeting – August 10, 2022

- a) Reply of Marketing Department to IAD Memorandum dated 20 July 2022 and IAD Memorandum dated 3 August 2022
- b) MPAll Letter of Request for Extension of Time for MPAll Project
- c) Other Matters

7th Audit Committee Meeting – November 11, 2022

- a) Audit of Billing of Office Rental of CIAC Security Provider
- b) Write Off of Accounts Receivable
 - ROIII Decision No. 2022-061
 - CGS Decision No. 2022-006
 - Registry of Accounts Written Off
- c) Millenium Pan-Asia Infinity, Inc. Update
- d) Hiring of Senior Internal Audit Officer
- e) First Half 2022 Accomplishment Report
- f) Other Matters

SUBMITTED BY



MITCHELLE S. CRUZ
Audit Committee Secretariat